

**BYLAW 568-25
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF HUSSAR FOR THE 2025 TAXATION YEAR.**

- WHEREAS** the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on April 10, 2025;
- WHEREAS** the estimated municipal revenues from all sources other than property taxation total \$281,213;
- WHEREAS** the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2025 total \$473,873 and the balance of \$192,660 is to be raised by general municipal property taxation; and
- WHEREAS** the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

THEREFORE the total amount to be raised by general municipal taxation is \$192,660 and

WHEREAS the requisitions are:			
Alberta School Foundation Fund (ASFF) 2025			
Residential/Farmland	\$35,112		
Non-residential	\$11,784		
2024 Under Levy	<u>\$219</u>		
Total ASFF Requisition		\$47,115	
Housing Management Body Requisition 2025	\$1,054		
2024 Over Levy	<u>\$751</u>		
Total Housing Management Body Requisition		\$303	
Designated Industrial		\$40.07	

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 14,358,900
Non-Residential & Linear	\$ 3,279,100
Machinery and Equipment	<u>\$ 2,247,540</u>
TOTAL ASSESSMENT	<u>\$ 19,885,540</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 121,441	\$ 14,258,000	8.457564298
Municipal Non-Residential	\$ 62,560	\$ 5,526,640	11.3198399
ASFF Residential & Farmland	\$ 35,276	\$ 14,258,000	2.456752
ASFF Non-Residential	\$ 11,839	\$ 3,279,100	3.610366
Housing Management Body	\$ 303	\$ 19,885,540	0.015237
Designated Industrial	\$ 40	\$ 571,660	0.070094

- 2) That the total Mill Rate for each class of property are as follows:

Residential & Farmland	10.9295531
Non-Residential	14.9454428
Designated Industrial	15.0155369
Machinery & Equipment	11.3350771

- 3) Minimum Tax for General Municipal Purposes

2.1 That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$325.00. Estimated Revenue of \$8359.

2.2 Exemption from the minimum municipal tax is farmland.

- 4) That this bylaw shall take effect on the date of the third and final reading.


READ a first time on this 10 day of April, 2025.

READ a second time on this 10 day of April, 2025.

READ a third and final time on this 10 day of April, 2025.

Signed this 24 day of April, 2025.


Mayor


Chief Administrative Officer