

**BYLAW # 519-18
VILLAGE OF HUSSAR**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUSSAR FOR THE 2018 TAXATION YEAR.

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on April 12, 2018;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$268,077

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2018 total \$489,167 and the balance of \$221,090 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$6,697,

THEREFORE the total amount to be raised by general municipal taxation is \$227,787; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$ 32,028	
Non-residential	<u>\$ 9,439</u>	
Total ASFF Requisition		\$ 41,439
Housing Management Body Requisition		\$ 1,066
Designated Property Assessment Requisition		\$ 13

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 12,607,630
Non-Residential	\$ 2,152,130
Designated Industrial	\$ 367,830
Machinery and Equipment	<u>\$ 1,533,470</u>
TOTAL ASSESSMENT	<u>\$ 16,661,060</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Municipal Residential	\$ 135,489	\$ 12,607,630	10.7466
Municipal Non-Residential	\$ 49,752	\$ 4,053,430	12.2740
ASFF Residential & Farmland	\$ 32,028	\$ 12,607,630	2.5404
ASFF Non-Residential	\$ 9,439	\$ 2,519,960	3.7457
Housing Management Body	\$ 1,066	\$ 16,661,060	0.0640
Designated Industrial	\$ 13	\$ 367,830	0.0342

- 2) That to total Mill Rates for each class of property are as follows:

Residential & Farmland	13.3510
Non-Residential	16.0837
Designated Industrial	16.1179
Machinery & Equipment	12.3380

- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 12 day of April, 2018.

READ a second time on this 12 day of April, 2018.

READ a third and final time on this 12 day of April, 2018.

Signed this 26 day of April, 2018.



Mayor



Chief Administrative Officer